

# Agency 96 - Property Assessment And Taxation

## Statutory Authority:

The Nebraska Department of Property Assessment and Taxation was officially created by the 1999 Legislature's enactment of Section 77-701, effective on July 1, 1999, and the Property Tax Administrator was designated as the Department's chief executive officer. Specific statutes regarding the duties and responsibilities of the Department of Property Assessment and Taxation and the Property Tax Administrator are primarily contained in Chapter 77 of the Revised Statutes of Nebraska, 1943.

## Vision Statement:

The purpose of the Nebraska Department of Property Assessment and Taxation is to develop information, in various formats, that assists the administrators, payers and beneficiaries of the property taxes to make informed decisions concerning the quality of the assessment function of the property tax system in Nebraska.

## Mission Statement:

1. To provide legal, policy and assessment information through regulations, rulings, directives, standards, manuals, and education, to the county assessors and other assessing officers to ensure the uniform execution of the property tax laws.
2. To administer the assessment function in counties which have transferred that responsibility to the Property Tax Administrator.

## Goals:

The Department, directed by the Property Tax Administrator, is statutorily created and is governed by the Nebraska Constitution and statutes. Its functions include, but are not limited to, the following:

1. To provide legal, policy and assessment information through regulations, rulings, directives, standards, manuals, and education, to the county assessors and other assessing officers to ensure the uniform execution of the property tax laws.
2. To administer the assessment function in counties which have transferred that responsibility to the Property Tax Administrator.
3. To provide advice concerning the assessment of real property to ensure the uniform and proportionate valuation of real property.

## Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	4,215,282	4,192,483	4,356,593	4,360,295	4,382,701	4,530,246
Cash Fund	741,543	25,814,908	1,010,580	976,991	1,010,580	989,374
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	4,956,825	30,007,391	5,367,173	5,337,286	5,393,281	5,519,620

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## Program 112 - Property Tax

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### Program Objectives:

Objective 1: Provide measurement of level and quality of real property assessments to county assessors, the Tax Equalization and Review Commission, the county boards of equalization, and the Nebraska Department of Education.

Objective 2: A state-wide sales data base of information developed pursuant to acceptable standards that measures the assessed valuation of real property by meaningful sub-strata of property.

Objective 3: A network through which to provide information and to measure the progress made by county officials in achieving valuation goals of the Tax Equalization and Review Commission.

Objective 4: Valuation and distribution of property valued by the state.

Objective 5: Assumption of county assessment function.

### Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
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Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Agency</b>	<b>4,956,825</b>	<b>5,007,391</b>	<b>5,367,173</b>	<b>5,337,286</b>	<b>5,393,281</b>	<b>5,519,620</b>

### Performance Measures:

Reporting of verified sales and assessment information by the Department of Property Assessment and Taxation staff and county assessors through entry into a data base that will stratify the information in a format usable by county and state officials.

Knowledgeable field staff assigned to specific counties who are trained in appraisal techniques and policy matters so as to be of assistance to the counties served.

Knowledgeable staff with skills in oral and written communication for the uniform interpretation and application of statutes. Also familiar in the policy areas of property valuation by taxing officials.

Professional trained staff knowledgeable in the areas of finance, economics research and issues specific to the valuation of multi-jurisdictional companies and issues effecting the distribution of values.

Operate the assumed county assessment offices to meet all administrative responsibilities timely and effectively through the use of trained staff.

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### Program 132 - Relief To Taxpayers

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#### Program Objectives:

The Relief to Property Taxpayers Cash Fund was established pursuant to LB 881 in 1999 during the first session of the Ninety-Sixth Legislature.

The purpose of this fund is for the distribution of \$25,000,000 appropriated by the legislature for tax year 2000. The distribution to the counties by the State Treasurer is based upon a ratio calculated by the Property Tax Administrator. The ratio is determined by using each counties real property valuation to the total real property valuation of the state.

#### Financial Data:

	Actual FY00	Approp FY01	Request FY02	Recom FY02	Request FY03	Recom FY03
General Fund	0	0	0	0	0	0
Cash Fund	0	25,000,000	0	0	0	0
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
<b>Total Agency</b>	<b>0</b>	<b>25,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### Performance Measures:

The State Treasurer shall make two equal disbursements to the counties, the first on or before January 31 and the second on or before April 1.

The County Treasurer is to give each taxpayer owning real property a tax credit based upon the valuation of each item of real property compared to the total value of all real property in the county. The amount of tax credit is required to appear on the real estate tax statement. The County Treasurer shall distribute the total tax credits of each tax district to the political subdivisions making up the tax district, based upon each subdivision's tax rate.